

**RESOLUTION AUTHORIZING DEPOSITORIES, INVESTMENT MANAGERS,
DEALERS AND BROKERS**

WHEREAS, Board Policy No. 4:30 of the Board of Education requires the Chief Investment Officer appointed by the Superintendent or, in the absence of such appointment, the Superintendent to annually prepare a list of authorized depositories, investment managers, dealers and brokers for the investment of District funds in accordance with the Illinois Public Funds Investment Act (30 ILCS 235/1, et seq.) and other applicable state laws and regulations;

WHEREAS, as more fully set forth in Board Policy No. 4:30, the selection of such authorized depositories, investment managers, dealers and brokers is to be based upon the creditworthiness, reputation, minimum capital requirements, and qualifications under State law of each such institution or individual, as well as their history of dealing with publicly fund entities;

WHEREAS, the Superintendent has reviewed the creditworthiness, reputation, minimum capital requirements, qualifications under State law of those institutions or individuals named below, and has received statements of resources and liabilities or reports of examination from each in accordance with Board Policy No. 4:30;

WHEREAS, the Superintendent is satisfied that each such institution or individual satisfies the requirements set forth in Board Policy No. 4:30;

WHEREAS, prior to the deposit of any funds for investment purposes in such institution or with such individual, the Superintendent shall cause any collateral agreements to be executed and keep the Board informed of the same;

NOW, THEREFORE, BE IT RESOLVED by this Board of Education of Effingham Community Unit School District 40, Effingham, County, Illinois (the "Board"), as follows:

Section 1. The above preamble recitals are affirmed to be true and correct and are incorporated into and made a part of this Resolution.

Section 2. The Board hereby authorizes the following depositories, investment managers, dealers and brokers for the investment of District funds:

Midland States Bank
110 South 5th Street
Effingham, IL 62401

Dieterich Bank
510 West Fayette Avenue
Effingham, IL 62401

Section 3. This Resolution shall be in full force and effect upon its adoption.

After a full and complete discussion thereof, the President directed the Secretary to call the roll for a vote on the motion to adopt the Resolution.

Upon the roll being called, the following members of the Board voted “Aye”:

The following members of the Board voted “Nay”:

Adopted this _____ day of _____ 2023.

President, Board of Education

Attest: _____
Secretary, Board of Education